

STATE OF NEW JERSEY
DIVISION OF PENSIONS AND BENEFITS
PURCHASE AUTHORIZATION FORM

Name : _____

RE : _____

Purchase Type

This authorization is an agreement to purchase additional service credit. Lump sum and partial payments cannot be refunded for any reason. However, payroll deductions may be canceled and service credit prorated by submitting a written request to the Division of Pensions and Benefits. Any future request to purchase the remaining service will be based on eligibility criteria and cost factors in effect at that time. You may also choose to pay off the remaining balance of a payroll deduction by requesting a payoff figure from the Division of Pensions and Benefits.

Upon your return from a leave of absence for two or more years, additional interest will be assessed on any outstanding balance of your purchase. However, if you are separated from employment for two or more years (other than for a leave of absence), the purchase will be canceled and the service credit prorated.

To authorize the purchase of the service quoted in the letter from the Division of Pensions and Benefits dated

_____, please check one of the following options:
Quote Date

1. ☐ LUMP SUM PAYMENT 2. ☐ PARTIAL PAYMENT 3. ☐ PAYROLL DEDUCTIONS

LUMP SUM PAYMENT: \$ _____

AMOUNT ENCLOSED

Make checks payable to
PERS/TPAF/PFRS

REVISED SCHEDULE: *(The single payment cannot be less the minimum payment allowed.)*

_____ _____ \$ _____
BIWEEKLY/MONTHLY # OF PAYMENTS SINGLE PAYMENT

* If your address has changed, please provide a new address below:

Address: _____
